

Financial Highlights 2021

I. STATEMENT OF FINANCIAL POSITION AT DECEMBER 31, 2021

ASSETS

Current Assets	\$ 11,271
Beneficial Interest in Assets Held by Others (1)	\$ 2,247,153
TOTAL ASSETS	\$ 2,258,424

LIABILITIES

\$ 3,237

TOTAL LIABILITIES AND NET ASSETS

AT END OF YEAR \$ 2,258,424

II. STATEMENT OF ACTIVITIES FOR YEAR ENDED DECEMBER 31, 2021

REVENUE (1)

Contributions	\$ 1,124,238
Net Investment Income/Unrealized	
Appreciation of Investments	\$ 242,158
TOTAL REVENUE	\$ 1,366,396

EXPENSES

Grants Distributed (2)	\$ 511,555
Operating Expenses (3)	\$ 31,808
Marketing/Fundraising Expenses (3)	\$ 63,915
TOTAL EXPENSES	\$ 607,278

- (1) Contributions received by the Bexley Community Foundation are transferred into funds held and invested at The Columbus Foundation for our use. These funds are classified as Beneficial Interest in Assets Held by Others on our Statement of Financial Position and are subject to the variance power of the Board of Trustees of The Columbus Foundation.
- (2) During 2021, we awarded \$358,842 in grants and distributed \$511,555 awarded in 2021 and prior years. Due to the timing of our grant cycles and other factors, all or part of a grant is frequently distributed subsequent to the year in which the grant is awarded.
- (3) During 2021, operating expenses were funded by contributions from our Board members, corporate gifts designated for that purpose and investment return on our funds at The Columbus Foundation. Event expenses were funded by contributions from event sponsors. Contributions from the public were used to fund grants.

Our statement of financial position as of December 31, 2021 and the related statements of activities and cash flows for the year then ended were reviewed by Wells, CPA LLC independent accountants, and copies of these statements and our federal tax return (Form 990) for 2021 are available upon request.